



March 2nd, 2022

The Honourable Selina Robinson
Minister of Finance
Province of British Columbia
Victoria, BC

By email to: FIN.Minister@gov.bc.ca

Dear Minister Robinson,

On behalf of the Building Owners and Managers Association of British Columbia (BOMA BC), we would like to offer our congratulations on your most recent budget. We commend the Province for practicing prudence and responsible fiscal management as well as the continued focus on delivering social, environmental, and economic investments for British Columbia to help build a stronger BC.

BOMA BC recognizes the urgent need to tackle the effects of climate change. We support a collaborative approach with government and industry to reach our shared goals. BOMA BC would like to specifically support the energy efficiency building incentives in the 2022 Provincial Budget, including the 5% Clean Building Tax Credit and PST exemption for heat pumps.

Deep energy retrofits can be costly and challenging for building owners. We support financial initiatives to help the commercial real estate industry invest in decarbonization. The new 5% Clean Buildings Tax Credit and exempting the PST from heat pumps will help encourage major retrofits that reduce Greenhouse Gas (GHG) emissions.

We would also like to acknowledge the Province's prompt release of additional program information following the Budget announcement to help our members understand the program criteria and application processes.

Governments at all levels are developing ambitious GHG reduction targets for the commercial real estate industry. We strongly encourage the Province to continue implementing tax incentives like the Clean Building Tax Credit, financing initiatives such as Commercial Property Assessed Clean Energy (C- PACE), incentives to undertake deep energy retrofits, including building envelope work, and support programs that help the commercial industry make sustainable investments.

**BUILDING
OWNERS AND
MANAGERS
ASSOCIATION**

British Columbia

Suite 556
409 Granville Street
Vancouver, BC
V6C 1T2

TELEPHONE

(604) 684-3916

WEBSITE

www.boma.bc.ca

Please let us know if we can provide any advice or guidance on potential new GHG reduction or decarbonization programs.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Stathonikos". The signature is fluid and cursive, with a large initial "D" and "S".

Damian Stathonikos

President

Building Owners and Managers Association of British Columbia (BOMA)