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LOCAL NEWS

Net Zero: Climate change doubled chance of B.C. floods: report

Source: iPolitics.ca

Environment and Climate Change Canada conducted a study that suggests the floods that devastated most of southern B.C. last fall were made twice as likely due to climate change. The study also warned of the strong likelihood of similar events in the future as global warming continues to influence normal weather patterns.

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RENEWABLE ENERGY

Watchdog Projects Ontario Electricity Subsidies

Source: Reminetwork.com

Ontario will be receiving an \$8.4 billion subsidy – the result of a transfer of a share of renewable generation costs to the provincial tax base. The Financial Accountability Office (FAO) of Ontario released a report that shows an \$118 billion dollar investment by the province towards nine provincial energy subsidy

programs for the 2020-21 to 2039-40 period. The largest portion of that will be put used towards the Ontario Electricity Rebate (OER) for residential, small business and farm customers.

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NATIONAL NEWS

Updated model green lease attuned to the 2020s REALPAC releases version 1.05 with an eye to emerging ESG imperatives

Source: Canadian Property Management

Going into its fifth revision since 2008, this document has been renamed a "sustainability management plan", addressing new considerations such as accessibility, health and well-being, in relation to Canadian office building measures.

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Commercial real estate developers grapple to adapt climate-change measures

Source: TheGlobeAndMail.com

It's not always easy being green. But new commercial developers across Canada are determined to meet the challenges of climate change in an effort to prevent global warming. "There's more of an inherent responsibility among developers than ever before to build in ways that are climate friendly. That extends to operating buildings as well, using renewable resources to run the property," says president of RioCan Real Estate Investment Trust, Jonathan Gitlin.

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ENERGY-EFFICIENT BUILDINGS

How to Nail Down the Green Renovation Revolution

Source: CorporateKnights.com

In 2019, carbon emissions hit an all-time high from buildings in Canada. However, experts say as one of the main carbon-emitting industries, real estate and buildings should be one of the easiest to decarbonize. The most recent year that this data was made available is 2019, and instead of declining, emissions from the building sector in Canada rose by 1.1 million tonnes.

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The New Commercial Office Takes Shape

Source: Reminetwork.com

In a report done by Cushman & Wakefield, in 2021 the vacancy rate for office space saw a decline, and according to commercial real estate leader CBRE, “office market activity strengthened in the second half of 2021.” Going into 2022, a new commercial office space is taking shape and many organizations are adapting their physical footprints to accommodate hybrid policies.

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TECHNOLOGY

Utility Vehicles Help University Roll on to Greener Grounds

Source: FacilitiesNet.com

The campus at the University of Florida in Gainesville is expanding – and utility vehicles are playing a critical role in keeping the campus green.

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BOMA BC ENVIRONMENTAL PROGRAMS

BOMA Total Waste Management

The Total Waste Management (TWM) Program is a one-stop, cost-effective recycling service. The service provides a comprehensive waste audit and custom solutions to meet all BOMA members' recycling needs (paper, cardboard, mixed containers, batteries, electronics, and organics).





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