Building Owners and Managers Association of British Columbia

BOMA BC eNEWS

November 10, 2022

ASSOCIATION NEWS

Register for our November Luncheon: Economy 2023

As we head toward the new year, many market watchers are ringing recession bells. Will we see an "inevitable" financial downturn in 2023, or will Canada's economic response be more robust?

Join us next week for our **November Luncheon** as we discuss 2023's economic challenges and opportunities and what lies ahead for BC's real estate market.

Read More...

You're invited to the BOMA Victoria Chapter Christmas Luncheon!

Christmas in the Capital City!

Join the BOMA Victoria Chapter for our first Christmas Luncheon since 2019! Featuring a buffet meal, refreshments, prizes,

and more; don't miss this opportunity to socialize with your peers and celebrate the season!

Raffle tickets will be available for purchase on-site by cash or credit card. This year, partial proceeds will go to The Mustard Seed Food Bank.

Hope to see you on Thursday, Dec. 1 @ The Marriot Victoria Inner Harbour, Victoria, BC.

Read More...

Welcome to BOMA BC!

We had six new members join the Association in October. Please join us in welcoming them to BOMA BC!

Read More...

Save-The-Date - Events for the New Year!

Make sure to save the date for the following events coming up in 2023!

- February 1st | **QBT Session**
- February 16th | **February Luncheon**
- March 1st | **QBT Session**
- March 3rd | **BOMA Ski Day**

See Events

A Call for Case Studies

Has your building undertaken a retrofit that has resulted in significant energy savings within the past year or two? If so, we want to hear why and how you did it. We're keen to showcase your efforts to the greater market because you deserve the recognition, and others will learn from your experience. BOMA BC has funding to produce a case study of your building with insight from your engineering firm or other managing contractor.

Interested in being profiled for your team's efforts? Contact BOMA BC's Climate Action Manager, Jennifer Davis, or call our office: 604-684-3916.

Email Us

BOMA BC Membership Renewals

Your BOMA BC membership is coming up for renewal. Please keep an eye out for a renewal email coming later this month.

Thank you for your continued support!

Read More...

Tailored Services Dedicated to Property Managers

KANDOR MANAGEMENT CORPORATION
EVERCLEAN FACILITY SERVICES
GUARDTECK SECURITY CO.
EVERYTHING WITH KANDOR.

Kandor manages complimentary companies that provide Property Managers with full service solutions for worry free operations delivered by professionals with decades of experience in the industry. EVERCLEAN FACILITY SERVICES offers a refreshingly positive approach to a broad spectrum of custodial and maintenance services. GUARDTECK SECURITY excels at ensuring the safety of people, property and assets by providing security professionals trained to be ideal front-line ambassadors for your brand.

Read More

Advertisement

REGULATORY NEWS

BOMA BC Updates the City of Vancouver on Permitting Survey

On November 1, 2022, BOMA BC met with the Development, Building and Licensing Department at the City of Vancouver to discuss the continued permitting challenges faced by BOMA members.

Read More...

Province establishing permanent rodenticide restrictions

Source: Province of British Columbia

The Province is moving forward with permanent regulatory changes that will ban the widespread sale and use of second-generation rodenticides.

Read More...

GOVERNMENT AFFAIRS

BOMA BC Meeting with BC Liberal MLAs

On October 18, 2022, BOMA BC met with BC Liberal MLAs to discuss ongoing advocacy issues for the commercial real estate industry, including property tax assessment challenges and energy efficiency incentives for existing buildings.

Read More...

EVENTS & EDUCATION

November Education Feature

Winter is quickly approaching! With it comes extreme weather conditions that put your building through rigorous testing. During these events, damage to your building can occur – unless you're prepared...

Read More...

e-Energy Training Webinar

Watch this recent (October 2022) webinar on BOMA's e-Energy Training to get more information about the course from the course creator, Prism Engineering.

Read More...

Canada's largest janitorial service provider

For over 50 years, Bee-Clean Building Maintenance has been providing expert cleaning, restoration, consulting and facilities services to valued clients in the public and private sectors, 24 hours a day, 365 days per year: Our Business is taking care of yours.

Contact us

Advertisement

GOOD TO KNOW

Recession No Sure Thing, Bank of Canada Exec Tells Ottawa RE Forum

Source: renx.ca

Fears of an imminent recession in Canada might be a bit overblown – at least according to one senior Bank of Canada economist who spoke at Ottawas's Real Estate Forum.

Read More...

Proptech Seen As Cost-Cutting Tool In CRE

Source: bisnow.com

Artificial intelligence and automation have been talked about as potential change agents within the CRE workplace for years. Last year, CEL & Associates CEO Christopher Lee told Bisnow 35% of the workforce will not come back to the office full time, and automation may play a big role.

Read More...

ULI releases Emerging Trends Report in Real Estate 2023

Source: reminetwork.com

In its 44th edition, the report includes proprietary data and insights from more than 2,000 leading real estate experts, exploring shifts in the property sector since the pandemic, changing investor sentiment toward climate risks, the emergence of impact investing, and other current and pending issues within the United States and Canada.

Read More...

Future Bright for Vancouver Office, Industrial Sectors

Source: CommercialWestern InvestorWestern Investor

Metro Vancouver cap rates are rising for the first time in nearly a decade, but the future looks firm for both office and industrial space thanks to a shortage of new product in the region.

Read More...

EVENT CALENDAR

16
Nov 2022

Funding Decarbonization Projects With Minimum Hassle and Risk

10:00 AM - 11:00 AM PST - Zoom

Read More...

17
Nov 2022

BOMA November Luncheon: Economy 2023: Challenges + Opportunities

11:30 AM - 1:30 PM PST, Fairmont Waterfront Hotel, Vancouver BC

Read More...

1
Dec 2022

BOMA Victoria Chapter | Christmas Luncheon

11:30 AM - 2:00 PM PST - Marriot Victoria Inner Harbour, Victoria BC

Read More...

2
Dec 2022

BOMA Christmas Luncheon : Under the Stars (Waitlist)

11:00 AM - 2:00 PM PST - Hotel Vancouver, Vancouver BC

Read More...

2
Dec 2022

BOMA Christmas Luncheon: Prize Tickets

Purchase your tickets in advance and skip the long lineups!

Read More...

16
Jan 2023

February Luncheon

11:30 AM - 1:30 PM PST - Fairmont Waterfront Hotel, Vancouver BC

Read More...

3
Mar 2023

BOMA Ski Day

7:30 AM - 9:30 PM PST - Whistler BC

Read More...

MAKE FACILITIES YOUR COMPETITIVE ADVANTAGE.

d to serve more than 600 leading commercial,
and public venue clients across North America.
vices incorporate best practices instituted in
9 to ensure the safety of our employees and our

Advertisement

NATIONAL NEWS

CRE bears brunt of property tax burden: Canada-wide update

Source: renx.ca

Seven of the 11 major Canadian cities surveyed by Altus Group have a commercial tax rate more than double the residential tax rate.

Read More...

Canada promises billions in clean energy tax credits

Source: GreenCTV News

Finance Minister Chrystia Freeland's fall economic update creates two new federal tax credits for clean technology and low-emitting hydrogen production.

Read More...

AROUND THE INDUSTRY

Carbon credit company exec defends industry

Source: sustainablebiz.ca

Jamie Keech, co-founder and executive chairman of Vancouver-based carbon credit investor Vida Carbon, defends the carbon credit industry as a necessity to reach global net-zero and says there are ways to ensure an investment is in good hands.

Read More...

Vancouver retail to be strong for remainder of 2022 as new brands look to market

Source: retail-insider.com

Retail leasing in Vancouver continues to be robust with vacancies continuing to trend downwards and the expectations for the second half of 2022 continue to stay strong.

Read More...

Darwynn to open fulfillment centre near Vancouver

Source: CommercialRetail Insider

Ontario-based Darwynn, which is building an end-to-end fulfillment ecosystem, is taking possession of its new 12,000-square-foot facility in Greater Vancouver on Nov. 1, further expanding the company's offering into Western Canada.

Read More...

Vancouver hotel shortage coinciding with boom in tourism

Source: CommercialBCBusiness

Hotel rooms are a variable luxury people have shown they can live without during an economic or worldwide health crisis. That makes hotels one of the toughest projects for any builder to take on, especially in a region like Vancouver.

Read More...

Building Owners and Managers Association of British Columbia

556-409 Granville Street

Vancouver, BC V6C 1T2

604-684-3916 | bomabc@boma.bc.ca | www.boma.bc.ca