

### LOCAL NEWS

# Milestone \$155 million investment approved for FortisBC's energy efficiency programs

Source: FortisBC

The British Columbia Utilities Commission approved FortisBC's request to invest \$155 million into conservation and energy efficiency programs.

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## f **v** in. RENEWABLE ENERGY

# What Is the Role of Renewables in Building Electrification and Efficiency?

Source: FacilitiesNet

Renewable sources of energy will play an important role in the electrification of commercial properties.







## NATIONAL NEWS

#### Geothermal energy systems now in on tax credit

Source: REMI Network/Canadian Property Management

The Canadian government added geothermal energy systems to the list of clean technologies qualifying for a 30 per cent tax rebate.

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### **f in**. Making the Move to Mass Timber

Source: REMI Network/Canadian Property Management

Mass timber projects have exploded in popularity in Canada as contractors realize the substance is a safe, versatile, and sustainable substitute for more carbon-intensive materials like concrete and steel.



#### Low-cost flood insurance program in the works

Source: REMI Network/Canadian Property Management

The federal government allocated \$32 million in its 2023-24 budget to develop the framework for a low-cost flood insurance program.

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# Canada Infrastructure Bank nears \$10-billion funding milestone with sharper focus on green projects

Source: The Glove & Mail

The Canada Infrastructure Bank (CIB) added \$2.5-billion in investment commitments in the fiscal year that ended March 31, bringing its cumulative total to \$9.7-billion. This has made a clear statement to critics who have said it has been too slow to get off the ground.



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## **ENERGY-EFFICIENT BUILDINGS**

#### Carbon capture reduces greenhouse gas emissions and saves money for Surrey school

Source: FortisBC

FortisBC installed a carbon capture unit at Southridge School in South Surrey as part of its efforts to decrease GHG emissions and save energy for commercial customers.

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#### f **in**. Investing in the greater good

Source: REMI Network/Canadian Apartment

Besides reducing a building's carbon footprint, building decarbonization improves indoor air quality, lowers utility bills, and boost occupant comfort and building resilience.

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#### Global heat pump sales gain momentum in 2022

Source: REMI Network

The global heat pump market saw an 11 per cent growth in sales in 2022 as both Asia and North America surpassed Europe in demand.







## CLIMATE & ENVIRONMENTAL NEWS What You Need to Know about Flood Insurance

Source: FacilitiesNet

Climate change is making flooding more frequent, and facility managers need to know what their flood insurance does and does not cover.

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#### EcoStruxure Building Advisor - the proven digital twin for HVAC



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## Building Owners and Managers Association of British Columbia

2200 - 555 W. Hastings St.

Vancouver, BC V6B 4N6

604-684-3916 | bomabc@boma.bc.ca | www.boma.bc.ca



