

BUILDING
OWNERS AND
MANAGERS
ASSOCIATION
British Columbia

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Mayor Gregor Robertson and Council City of Vancouver 453 West 12<sup>th</sup> Avenue Vancouver, BC V5Y 1V4

By email to: mayorandcouncil@vancouver.ca

Dear Mayor and Council,

On behalf of the Building Owners and Managers Association of BC, I would like to take this opportunity to express our concern with the emerging practice from the City to charge Community Amenity Contributions (CAC's) from potential commercial office building developments.

Since commercial buildings already pay Development Cost Levies for amenities such as day-care spaces, and pay far more in taxes than they take in services, we believe the impacts of commercial buildings to the City are positive and that CAC's are unnecessary. We feel that this is counter to the economic development policies adopted by Council to encourage new office development and we ask that the City consider discontinuing this practice.

As you know, the City has been seeking new office development for decades and as you have heard from other key business and real estate associations, this policy may have a negative impact on development. Other municipalities do not charge CAC's on office development, and we feel this approach will undermine the City's reputation as a good place to invest with clear and consistent rules and costs.

BOMA supports the recommendation that the City consider halting this practice and instead consult with the business and industry associations in Vancouver about ways to encourage office development.

Sincerely,

Rob Kavanagh

President

**Building Owners and Managers Association of BC** 

BOMA is the Building Owners and Managers Association of British Columbia. Our association has over 400 corporate members that own or manage the majority of commercial space throughout BC. Founded in 1911, BOMA BC is the largest commercial real estate industry association in the province. BOMA BC is an affiliated member with BOMA Canada and BOMA International.