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THE FUTURE HAS ARRIVED: YORK® YZ IS HERE.



City of Vancouver Property Tax Proposal

JANUARY 2018

BOMA BC

BOMA BC and the Fair Tax Coalition met with staff from the Mayor's office regarding the recent proposal from the City to introduce split property tax bills and commercial tenant protection measures similar to the Residential Tenancy Act. We reiterated our disappointment in the process the City undertook to propose changes to BC's property tax system, and discussed ways in which we could find mutually agreeable solutions to the issue of increasing property taxes impacting small businesses at unsustainable rates. [Read more...](#)

Seats are filling up on the coach to Whistler

BOMA BC



Ski Day takes networking to another level with socializing on the private coach to and from Whistler. After hitting the slopes, everyone meets for apres-drinks and dinner. It's a relaxed, social environment that makes it easy to get to know people. Taking a client is a guaranteed way to spend quality time with them. For those who don't enjoy winter sports, there is always a

group that spends their time enjoying the village. As of January 12th, only 16 seats were left – book soon!

Economic impact of BC's commercial real estate sector

BOMA BC

Did you know that BC's commercial real estate sector, valued at nearly \$180 billion, employs more people than our mining, oil and gas extraction industries combined? Commercial properties contribute significant and continuous impact to the provincial economy. Throughout the life and operations of commercial properties, costs relating to property management, repairs and maintenance, leasing, administration, sales and property taxes continue to be incurred. Such economic activity across the commercial property life cycle supports numerous local businesses, and continues to drive economic output by these companies across the broader economy. [Read more...](#)

Labour Market Study update

BOMA BC

BOMA BC, in partnership with the Province of BC, is undertaking a study to determine the long-term human resources requirements of the Commercial Real Estate Sector. As part of a five-phase process, we are on Stage 3 – Strategy, where we will be looking at how to create more awareness among potential employees about the benefit of careers in the industry. Also, we will find out how to keep and add skills to our current workforce. BOMA is working hard to ensure that the pool of talented individuals who are trained and skilled in the commercial real estate sector is ever growing and enhancing for the benefit of the industry.



*Funding provided through the Canada-British Columbia
Labour Market Development Agreement.*

2018 Property Assessment Report

BOMA BC

BOMA emailed real estate members the 2018 Property Assessment Report for commercial buildings throughout Greater Vancouver and Greater Victoria. The report is a comparative guide to assessed values of properties over \$3,000,000, except Downtown Vancouver and Greater Victoria which are over \$5,000,000. Follow link to login and view the report.



BUILDEX

VANCOUVER

Early bird deadline: January 25

This year there are over 80 seminars to further your professional development. Two of the keynotes include: Cities of the Future, by futurist Nikolas Badminton; and Gregg Brown's presentation on Developing Resilience. Stop by BOMA BC's booth to say hello during the tradeshow, or join us for the BOMA Luncheon on February 14th.



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BOMA hires contractor to promote energy and environmental services

BOMA BC

BOMA BC is pleased to announce the addition of Jennifer Davis of TurnLeaf Consulting Inc. to our team. Jennifer will be assisting BOMA BC on a year-long contract to identify opportunities, grow and market our energy and environmental service offerings. She has a long history with BOMA BC and strong understanding of our mission. Jennifer's consulting contract has been made possible through our strategic alignments with the Province. Should you have any comments or suggestions for BOMA regarding our energy or environmental service offerings, don't hesitate to reach out to Jennifer directly at: jdavis@turnleaf.ca.

Apply for \$20,000 to improve your building's accessibility



Organizations that have had their buildings rated through the Rick Hansen Foundation Accessibility Certification program can apply for funding up to \$20,000 to complete an accessibility improvement project. Follow link for details.

Questions? Please email: access@rickhansen.com

BOMA BEST 3.0

BOMA Canada's environmental certification program underwent major changes. If you need help with the new platform, don't miss the workshop on February 1st (the session on January 31st is sold out). [Read more...](#)

Beyond social media



Tod Maffin, President of engageQ digital gives BOMA luncheon attendees his insights on the future of business

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Hootsuite tour

BOMA BC



The New Professionals of BOMA were taken on behind-the-scenes tours at two of Hootsuite's headquarters to find out how office layout and design impact productivity and retention.

A partnership to end homelessness in Vancouver

BOMA BC



Kevin struggled with addiction, poverty, and homelessness before he came to Union Gospel Mission.

BOMA BC donates money to charity each year, including the Union Gospel Mission. Below is their submission on how donors are helping to combat homelessness.

2018 is a new year, and a new chapter in the fight to end homelessness in Metro Vancouver. In 2017, the Metro Vancouver regional Homeless Count revealed that homelessness reached an all-time high with 30% more people lacking shelter than in 2014 when the count was last conducted. Vancouver's affordability crisis... [read more.](#)

UPCOMING EVENTS

[Feb. 14: BOMA Luncheon at BUILDDEX](#)

[Mar. 9: BOMA Ski Day](#)

Mar. 15: BOMA Luncheon

Apr. 27: BOMA AGM & Luncheon

May 31: BOMA Luncheon

Aug. 23: BOMA Golf Classic (Northview)

Sep. 27: BOMA Luncheon

Oct. 18: BOMA Luncheon

Nov. 15: BOMA Luncheon

AROUND THE INDUSTRY

Infrastructure bank could be 'key' for U.S. Canada high speed rail

ON-SITE MAG

A multibillion-dollar proposal to connect Vancouver to the U.S. northwest by "ultra high-speed" rail appears to check off most, if not all, the boxes for funding consideration by Canada's new infrastructure bank, argues a report commissioned by the Washington state government.



Commercial properties in Greater Vancouver again see large increases to assessment values

VANCOUVER SUN

A 44 per cent rise in the 2018 assessed property value of the Robson Street building housing Chocolate Mousse is the nail in the coffin for owners Karen and Jane Tennant.



Vancouver office tax hikes looming

WESTERN INVESTOR

Pricing for strata office space at Bosa Development Corp.'s 320 Granville Street tower continues to draw attention, but as Chuck We of Oxford Properties Group recently told commercial real estate association NAIOP, it might not be kind to downtown landlords.



Commercial property values to increase up to 50 per cent

WESTERN INVESTOR

Property owners across Greater Vancouver can expect 2018 assessment notices reflecting a 5 to 50 per cent increase on last year's values, according to BC Assessment.



Act Now to Correct Property Assessment Errors

BUSINESS EXAMINER

It's that time of year when the annual property assessment notice envelope appears in the mailbox or by e-mail, displaying 2018 property assessment values and classification.



Industrial property market 'terrible' for tenants — 'I can't really sugarcoat that'

VANCOUVER SUN

In October, 2016, National Concrete Accessories started searching for an industrial space for a new branch in the Surrey-Langley area.



Victoria developers unleash new real estate projects

WESTERN INVESTOR

Victoria will accelerate into 2018 as B.C.'s second-busiest city for real estate development with existing major retail and residential projects surging forward and new ones firing up. The booming industrial sector is clamouring for space as the vacancy rate has fallen to near-record lows.



Product Spotlight



G4S Canada

G4S is Canada's leading provider of security solutions, we offer a combination of services including risk assessments, security products, systems integration, screening services and security personnel. G4S employs thousands of Canadians operating across the country.

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Ice rink, hotel, restaurants highlight new Lower Lonsdale development

VANCOUVER SUN

The opening of a hotel, two restaurants, shops and the region's largest public ice rink at a North Shore development taking shape will complete Lower Lonsdale's transformation into one of the region's top gathering spots, says North Vancouver's mayor and the developers of Lot 5.



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