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**THE FUTURE HAS ARRIVED: YORK® YZ IS HERE.**



June 2018

## New President introduced

BOMA BC



BOMA BC's new President, Damian Stathonikos was formally introduced at the May Luncheon.

Damian joins us from the British Columbia Real Estate Association where he was Vice President, Member Services. He was responsible for Education, Technology and Standard Forms, and was part of the senior management team providing leadership and strategic direction for the Association.

Damian looks forward to meeting the members to better understand their needs. Feel free to introduce yourself at one of our luncheons or contact him via [dstathonikos@boma.bc.ca](mailto:dstathonikos@boma.bc.ca) or 604-684-3916 ext. 224.

**If you like 80s music, register for the Boat Cruise!**

BOMA BC





*The Atari Radio Starz (pictured above) have been hired as the entertainment.*

The BOMA Boat Cruise, presented by QuadReal Property Group, has already sold 60 more tickets than last year! With a photo booth, food, drinks and other activities, it will be a fun 2.5 hours of cruising the harbour. The event takes place on Thursday, July 5th, departing from the Plaza of Nations marina.

## Resiliency District

BOMA BC



*BOMA BC Victoria Chapter Director Andrew Pape-Salmon (far left) and Government Relations Director Muneesh Sharma met with City of Victoria staff to discuss the potential for a Resiliency District in partnership with the City and BOMA.*

## Canadian Electrical Code consultation

BOMA BC

The 2018 Canadian Electrical Code public consultation is open until July 30, 2018. Follow link on right to learn more about the consultation and how to participate. The discussion paper and summary of changes are also available on that webpage.



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Muneesh Sharma (left) went over recommendations related to the adoption of the recent national electrical code with staff from Technical Safety BC

### City of Vancouver - proposed mechanical and plumbing systems amendments

CITY OF VANCOUVER

There are proposed amendments to the Vancouver Building By-law affecting alternative water systems, rainwater cisterns, building water treatment systems, cooling towers/evaporative condensers, decorative water features, water closets and geexchange systems. Feedback is requested no later than June 29.

### Proposed City of Burnaby Green Building Policy and response to Energy Step Code

CITY OF BURNABY

The City of Burnaby has been engaged in policy research and consultation to determine the most appropriate Step of the provincial Energy Step Code, and measures to reduce greenhouse gas emissions. The suggested approach is outlined [here](#). This proposal has not been approved and is being shared for information and comment. A report would be advanced for Council's consideration and approval in summer 2018.

Feedback should be submitted by June 30th to Lise Townsend, Ecosystem Planner at [lise.townsend@burnaby.ca](mailto:lise.townsend@burnaby.ca) or 604-294-7297.

### Congratulations on your recent certifications!

BOMA BC



Staff from Bentall Kennedy Canada (LP) accept two of their four BOMA BEST certificates presented to them at the May Luncheon

For information on the BOMA BEST program, follow link on the right.

### Accessibility meeting

BOMA BC

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*Surrey South MLA Stephanie Cadieux met with Government Relations Director Muneesh Sharma to discuss her past work as the Minister of Social Development and about her vision for accessibility across the province of BC.*

## UPCOMING EVENTS

June 22: Victoria Golf Tournament

July 5: Boat Cruise

Aug. 23: BOMA Golf Classic (Northview)

Sep. tba : Risk Management seminar

Sep. 27: BOMA Luncheon

Oct. tba: FortisBC Seminar

Oct. 18: BOMA Luncheon

Nov. 15: BOMA Luncheon

Dec 7: Christmas Luncheon

## AROUND THE INDUSTRY

### **Rising demand for suburban space makes Metro Vancouver's outer offices hot properties**

VANCOUVER SUN

Downtown Vancouver is still the region's premiere office district but it is suburban office centres that were the hot properties at the start of this year, according to a new report from commercial realtor CBRE.



### **Economic impact of the office sector**

BUSINESS IN VANCOUVER

The economic scale of British Columbia's commercial real estate sector was known to be massive, but when BOMA BC commissioned Deloitte to dig down into the numbers, the findings likely surprised even industry veterans.



### **Two South Vancouver industrial sites set for redevelopment**

VANCOUVER SUN

Local developer Hungerford Properties has purchased two South Vancouver sites, including what the company says is the largest industrial acquisition in the city in the last decade.



### **Commercial Leading Indicator Points to Slower Activity on the Horizon**



The BCREA Commercial Leading Indicator (CLI) declined for the first time in three years, falling 1.5 points in the first quarter of 2018 to an index level of 134.2. That decrease represents a 1.1 per cent dip over the fourth quarter of 2017. The index is still 3.4 per cent higher than this time one year ago.

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## Product Spotlight

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## WiredScore determines office buildings' tech capabilities

VANCOUVER SUN

A new service is going to make it tougher for an office leasing agent to fib when it comes to a building's technological capabilities. WiredScore, an Internet connectivity evaluator for buildings, is making a nationwide expansion that will initially include two new Vancouver buildings.



## ALR land should be made available for cannabis cultivation: Colliers

VANCOUVER SUN

The provincial government should make parts of Metro Vancouver's agricultural land reserve (ALR) available for the soon-to-be-legalized cultivation of recreational cannabis, says Colliers International.



## Fears of industrial exodus from Vancouver overstated, but solutions needed

VANCOUVER SUN



There is a theory among local commercial property stakeholders that Metro Vancouver's rock-bottom industrial vacancy is going to push business away — probably to Calgary.

## Canadian telecom companies awaiting spectrum auction prior to 5G rollout

THE GLOBE AND MAIL

Canadian consumers are in danger of being left out of the latest smartphone technology unless the government holds an important spectrum auction next year, the chief technology officer for Telus said Monday.



## Vancouver city council to consider lowering building height limits in Chinatown

THE STAR

Vancouver staff are recommending significant changes to building height and density limits in Chinatown after some in the community complained that recent condo developments did not match the neighbourhood's needs.



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