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April 2018

2018 National Green Building Report

BOMA BC



This report provides an overview of Canadian commercial real estate's energy and water performance during the last year of BOMA BEST Version 2. Highlights include the key motivating factors and performance indicators helping top performers achieve success. Turn to the case studies for their insights.

Register now for the April Luncheon

BOMA BC



Registration is open for April's networking event, where we will be hearing about why regulated utility, FortisBC, is focusing on innovation. Jason Wolfe, Director of Energy Solutions, will share his insights on the changing political, social, and

economic environments that are impacting our industry and innovative ways to adapt to these changes.



FortisBC rebate programs help building owners save

SPONSORED CONTENT

Of all the costs involved in operating a building, space and water heating represent about half of the energy used in the average commercial property, according to Natural Resources Canada. If you own or manage a lot of buildings, like Gateway Property Management does, the costs of maintaining older equipment and keeping your tenants satisfied with heat and hot water can add up quickly.

Notice of Annual General Meeting

BOMA BC

Friday, April 27th
Fairmont Waterfront Hotel, Nootka Room (Lower Level)
11:00am to 11:20am

View the list of board nominees [here](#).

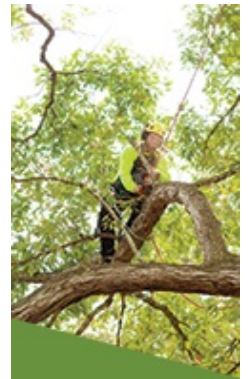
Register for this complimentary meeting [here](#).

BOMA BC Victoria Chapter AGM & Board

BOMA BC



The Victoria Chapter had the Annual General Meeting on April 11th and announced their board for the 2018/2019 term. Follow link to view the list of board members.



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The luncheon featured a Mayoral Forum with mayors: Richard Atwell, City of Saanich; Lisa Helps, City of Victoria; and Stew Young, City of Langford. Muneesh Sharma of BOMA BC moderated the session.

Paul LaBranche is retiring, let's raise a glass!

BOMA BC

To celebrate 24 years at the helm of BOMA BC, a retirement party is in order. As space is limited, please RSVP by April 20th to [Kiomi Lutz](#).

Friday, April 27th
3:00pm to 5:00pm
Earls Yaletown: 1095 Mainland St. (The Loft, upstairs)

New Members

BOMA BC

Follow the link to see which companies and student members recently joined the association.

BOMA BEST

BOMA BC

All five of the most recent buildings to receive BOMA BEST certification achieved either the Platinum or Gold level. Congratulations! View the list of buildings by following link on right.



UPCOMING EVENTS

- [Apr. 27: BOMA Luncheon](#)
- [Apr. 27: BOMA Annual General Meeting](#)
- May 31: BOMA Luncheon
- Jul. 12: Boat Cruise
- Aug. 23: BOMA Golf Classic (Northview)
- Sep. 27: BOMA Luncheon
- Oct. 18: BOMA Luncheon
- Nov. 15: BOMA Luncheon
- Dec 7: Christmas Luncheon

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B.C. commercial real estate investment up 83% year-over-year

WESTERN INVESTOR



B.C.'s commercial investment value set a new record-high of \$7.5 billion in 2017 – up nearly 83 per cent over 2016's \$4.1-billion value. A new year-end investment review from Avison Young Commercial Real Estate notes commercial real estate deals and dollar volumes have continued to rise astronomically since 2015.

City of Vancouver announces trial project that won't wipe out half the street parking in Yaletown

GEORGIA STRAIGHT



A Vancouver development company is making its first investments in Nanaimo, joining other Lower Mainland firms that have been building on the Island as land values and demand rise in one of B.C.'s hottest real estate markets.

Architect submits rezoning inquiry to replace Park Inn and Suites with hospital-oriented project

GEORGIA STRAIGHT



There could be another major development in Vancouver's Broadway corridor. Arno Matis Architecture has submitted a rezoning inquiry to the City of Vancouver to replace the Park Inn and Suites by Radisson with two buildings of 13 and 11 storeys.

Vancouver suburban office market feeling the pinch

RENX



Metro Vancouver's regional office vacancy has fallen to a four-year low with increased demand taking hold in suburban markets led by Burnaby, Richmond and Surrey, Avison Young's year-end regional office market report shows. Office vacancy for the region fell to eight per cent at the end of 2017, down from 9.7 per cent at the end of 2016.

Product Spotlight



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Vancouver has highest construction costs in Canada

BUSINESS IN VANCOUVER

A high-quality 2,000-square-foot detached house would cost up to \$460,000 in hard construction costs to build in Vancouver. In Toronto, this house would cost \$420,000, and in Montreal, Calgary or Halifax, the cost would run around \$300,000, according to the Altus Group's Canadian Construction Cost Guide 2018.



Avison Young acquires Vancouver-based Alcor Commercial Realty Inc.

NEWSWIRE

Mark E. Rose, Chair and CEO of Avison Young, the world's fastest-growing commercial real estate services firm, announced today that it has acquired Vancouver, BC-based Alcor Commercial Realty Inc.



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Building Owners and Managers Association of British Columbia (BOMA BC)

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