



**BUILDING
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BOMA BC's Position on the BC Climate Action Team's Report 'Meeting British Columbia's Targets'

To Climate Action Team

The Building Owners and Managers Association (BOMA) of BC is a not for profit organization representing the commercial real estate industry. BOMA has over 300 corporate real estate and business members firms who own or manage more than \$7 billion in commercial real estate throughout the province. This industry includes over 17,000 buildings and about 300 million square feet of floor space throughout the province.

Established in 1911, BOMA is the largest commercial real estate industry association in BC. BOMA BC is a federated member of BOMA Canada, representing over one billion square feet of commercial space, and affiliated with BOMA International. The mandate for BOMA is to act on behalf of the commercial real estate industry through leadership, advocacy and education.

BOMA has reviewed the Report 'Meeting British Columbia's Targets' from the BC Climate Action Team and offer the following comments:

1. BOMA supports in principle the CAT recommendation that government establish realistic energy and carbon targets for buildings. It is important, however, that government work in partnership with the industry to ensure targets are both reasonable and attainable.
2. BOMA has a goal to verify, recognize and track energy consumption for all existing commercial buildings in BC. This is part of our vision to help transform the built sector towards energy efficiency and environmental responsibility. BOMA is able to do this through its environmental certification program - a voluntary approach to recognizing or labeling buildings that have achieved, through third party verification, an industry accepted energy/environmental standard. As well, BOMA, under its' Green Buildings Foundation, is registered with the Climate Action Secretariat as a potential aggregator for our industry for carbon credits.
3. BOMA is working with BC Hydro and MEMPR to establish specific energy/carbon targets for commercial buildings. We have mutually identified opportunities to ensure energy/carbon reduction success. A key component of the strategy discussed to-date includes the need for provincial government incentives.

BOMA and its members are taking bold action to reduce energy consumption and GHG emissions across the wide portfolio of commercial building types. Our goals are consistent with the BC Energy Plan. We can achieve success if we are truly engaged by the Province as full partners in the process. To that point, we encourage further and on-going consultation.