

BUILDING OWNERS AND MANAGERS ASSOCIATION British Columbia

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Hon. Kevin Falcon Minister of Transportation Government of British Columbia PO Box 9055 Stn Prov Govt Victoria, BC V8w 9E2

Dear Minister Falcon

Re: Replacement of Parking Site Tax

I am writing today to request that your Ministry amend Bill 36, the Greater Vancouver Transportation Authority Act, 2007. We believe the proposed Bill 36 as introduced is seriously flawed in that it continues to unfairly burden business property tax payers.

The Building Owners and Managers Association is a strong supporter of the proposed new TransLink Governance model and we were pleased to learn of your commitment to end the parking site tax. BOMA had on many occasions publicly opposed any form of parking taxes to fund the TransLink Three Year Financial and Ten Year Outlook Plan. While we fully recognize and support the need for transportation infrastructure in the Vancouver region, the funding formula must be both fair an equitable.

We ask that you amend Bill 36 Section 25, subsection 7.1(b) to include 'property class 1' along with property classes 2,4,5 and 6 to arrive at an equitable solution relating to sector sharing.

Lesley Heieis President, BOMA BC

CC Premier Gordon Campbell