

BOMA BC Membership Report re: Parking Sales Tax and HST  
May 2011

Taxation continues to be an issue of rising concern throughout the Province, as all levels of government look to bolster their revenue. BOMA will continue to be at the forefront of all major taxation challenges.

Metro Vancouver Parking Sales Tax-BOMA has been monitoring Metro Vancouver's TransLink transportation revenue plans since the large increase in previous year. TransLink is considering in 2011 an increase in parking tax from 21% to 35%...plus HST or GST. BOMA has provided recommendations that advocate fairness for broadly based revenue options in the sharing of the transit tax burden and spoke out against the outrageous unfair proposal that extracts large amounts from few tax payers.

Harmonized Sales Tax - BOMA researched the pros & cons of the HST consumption tax and provided extensive information to help the membership make informed decisions leading up to the 2011 HST referendum. Generally, BOMA economic advice received indicates that the HST is most favourable for BC businesses.